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Leading E-Invoice Solutions Provider Marmin Technologies Officially Enters Malaysia

Malaysia has 1.5 million companies and 9.1 million businesses needing e-invoice solutions; Marmin Technologies Sdn. Bhd. to empower companies and businesses to achieve their regulatory goals with government-compliant e-invoicing solutions



Kuala Lumpur, Malaysia, 14 October 2024 – Marmin Technologies, a leading e-invoicing and compliance software company specialising in e-invoicing solutions, is proud to announce its official entry into the Malaysian market through its subsidiary, **Marmin Technologies Sdn. Bhd**.

Building on its success in the Middle East, particularly Saudi Arabia, the company brings its government-compliant e-invoicing solutions to Malaysian businesses, supporting their digital transformation efforts. Trusted by leading global brands such as Lenovo, Hitachi, Veritas, Palo Alto Networks, and Ethiopian Airlines, Marmin Technologies has a proven track record of delivering reliable, secure solutions. The company has also built strong, long-term relationships with home-grown businesses, providing them with cutting-edge e-invoicing systems designed to maintain regulatory compliance while enhancing operational functionality.

Sangmesh Hiremath, CEO of Marmin Technologies, said, "The new subsidiary marks Marmin Technologies' commitment to helping businesses in Malaysia navigate the complexities of IRBM regulations with ease and confidence. We aim to be a trusted partner in supporting Malaysian companies as they adapt to evolving regulatory requirements, allowing them to focus on growth and success." According to the Companies Commission of Malaysia (SSM), there are over 1.5 million companies and 9.1 million businesses as of the end of 2023¹.

A Dynamic and Forward-Looking Approach

As part of its strategic expansion in Malaysia, Marmin Technologies Sdn. Bhd. has partnered with BM&P Consult, a firm with extensive knowledge of the local culture and business landscape. BM&P Consult brings valuable connections within the Malaysian market, enhancing Marmin Technologies' ability to support businesses in adopting secure and compliant e-invoicing solutions. Their partnership will play a pivotal role in helping Marmin Technologies grow and thrive in Malaysia.

"Our partnership with BM&P Consult is an essential part of our strategy in Malaysia. Their insights and relationships will help us connect with local businesses and support their transition to e-invoicing," added Sangmesh Hiremath.

With BM&P Consult's local expertise and Marmin Technologies' global reputation for excellence, the company is well-positioned to support Malaysian businesses as they embrace digital solutions to enhance compliance and efficiency.

A Smooth, Fast, and Seamless Journey

Murtuza Furniturewala, COO of Marmin Technologies, explained, "Businesses that have been faced with long hours, risks of penalties for failing to meet tax compliance or struggle with integration efforts with existing ERP or POS systems, it's time to consider Marmin. Our tax and compliance experts have worked closely with technologists to develop an e-invoice solution that meets the needs of businesses across multiple industries. We are here to help companies in Malaysia stay ahead of compliance requirements and keep up with the evolving technology landscape."

With a vision of enabling high-trust transactions across the world, Marmin Technologies is committed to ensuring seamless compliance with government regulations for businesses of all sizes. The company's mission is clear: We are dedicated to empowering businesses in Malaysia by ensuring seamless compliance with government regulations.

For more information about Marmin Technologies Sdn. Bhd. and its partnership with BM&P Consult, visit <u>marmin.ai/malaysia/</u>.

Reference:

1. https://www.ssm.com.my/Pages/Publication/Statistics/Companies%20and%20Business%20Registered/ Companies%20and%20Business%20Registered%20Statistic%20for%202024/Company-and-Business-Registered-Statistic-2024.aspx