

## Marmin Technologies Launches E-Invoicing Platform in Malaysia

## Digital Transformation for Businesses Via A Fast, Secure, and Scalable Platform; Meet Regulatory Compliance, Streamline Financial Operations & Boost Efficiency

Malaysia, Kuala Lumpur, 29 November 2024 – Marmin Technologies, a leading e-invoicing provider, today announced the availability of its trusted and innovative e-invoicing platform in Malaysia. This platform, certified by PEPPOL, will empower Malaysian businesses to achieve better business outcomes while complying with regulatory requirements.

"Achieving better business outcomes is a key objective for companies embarking on digital transformation. In this journey, Marmin can be a trusted partner for secure transactions that help businesses reach their goals," says Sangmesh Hiremath, CEO of Marmin Technologies Sdn Bhd.

"To support this vision, we have made Marmin's secure and compliant technology platform available to assist companies of all sizes in Malaysia. This platform helps them meet regulatory requirements as they grow and thrive in their digital transformation journeys. With our platform, businesses can streamline their e-invoicing processes, manage sales-related taxes, and enhance cash flow by effectively handling their accounts receivable."

Presently, the Inland Revenue Board of Malaysia (IRBM) states that all taxpayers running businesses in Malaysia must issue e-invoices and has provided timelines for these businesses to implement e-invoicing. For instance, for taxpayers with an annual turnover or revenue of more than RM100 million, their interim relaxation period for e-invoice ends on 31 January 2025.

"With the impending deadlines, speed to market is crucial for businesses aiming to meet regulatory requirements," says Shashank Raghavendra, Head of Product at Marmin Technologies. "Our platform, trusted by top-tier global clients in the Middle East, delivers a smart, secure, and compliant e-invoicing solution that streamlines financial operations, enhances efficiency, and drives digital transformation. Beyond ensuring compliance with IRBM regulations, we enable businesses to focus on their core operations while we handle their e-invoicing needs seamlessly and reliably."



Key features and capabilities of the Marmin e-invoice platform include:

- High-performance invoice processing that ensures compliance with IRBM requirements;
- Availability as a user-friendly, web-based application or through seamless integration via Application Programming Interface (API);
- Built-in auto-recovery and business continuity features for uninterrupted operations;
- Seamless integration with existing ERP and POS systems, minimising disruptions;
- Compliance with System and Organization Controls 2 (SOC 2), ensuring security, availability, processing integrity, confidentiality, and privacy of customer data;
- General Data Protection Regulation (GDPR) compliance to protect individual privacy and provide control over personal information; and
- Secure, scalable e-invoicing designed for B2B and B2C enterprises, enabling seamless cross-border transactions and adherence to global compliance standards.

With flexible integration options via API, secure file transfer protocol (SFTP), and bulk uploads, Marmin has been delivering smooth experiences for enterprises ranging from SMEs like Bateel to industry giants like Lenovo and Hitachi in Saudi Arabia.

We invite businesses to register their interest in our technology webinars or C-suite roundtable discussions. Alternatively, they can download our E-Invoicing Readiness Checklist or book a 30-minute free consultation at <u>marmin.ai/malaysia/</u> to explore how Marmin can support their compliance and invoicing needs.

## About Marmin Technologies

Marmin Technologies is dedicated to enabling high-trust transactions worldwide. Offering cloud-based e-invoicing and compliance solutions, Marmin helps businesses stay compliant and efficient. Its scalable platform serves top global brands such as Lenovo, Hitachi, and Ethiopian Airlines. Now available in Malaysia, Marmin is committed to supporting businesses as they navigate the evolving digital landscape with ease and confidence.

For more information about Marmin Technologies Sdn Bhd, visit marmin.ai/malaysia/.